

Meeting Minutes
Audit Committee of the
South Carolina Education Lottery Board of Commissioners
June 20, 2013
9 A.M.

A meeting of the Audit Committee of the South Carolina Education Lottery Board of Commissioners was held on Thursday, June 20, 2013, at 9 a.m. in the Third Floor Conference Room (#352), 1333 Main Street, Columbia, South Carolina.

The following committee members participated:

Peter Bristow, Chair
Dr. Edward Keith
Nancy Latham
Otis Morris

The Chair called the meeting to order.

Interim Report from Elliott Davis

The Chair recognized Elliott Davis Shareholder, Tom McNeish, to provide members of the Audit Committee an update of Elliott Davis' audit of SCEL's FY13 financial statements to-date. Mr. McNeish noted that the preliminary audit work is complete; however, the fiscal year 2013 financial statements will not be final until after June 30, 2013. At that time, the financial statements will be completed and reviewed, and Elliott Davis will be able to provide an audit letter. Mr. McNeish anticipates being able to provide the FY13 audited financial statements between September and October of 2013.

